

**Redondo Beach
Unified
School District**



1401 Inglewood Avenue

Redondo Beach

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February 25, 2004

The Honorable Board of Supervisors
County of Los Angeles
500 West Temple Street
383 Hall of Administration
Los Angeles, CA 90012
Attention: Janet Logan

SUBJECT: Redondo Beach Unified School District Request for Board to Levy Taxes and to Direct the Auditor-Controller to Place Taxes on Tax Roll; 3 Votes Required

Dear Supervisors:

On November 7, 2000, the electorate of the Redondo Beach Unified School District (the "District") authorized the District to issue bonds in the aggregate principal amount of \$52,000,000. Based on this authorization, the District has previously issued Series A Bonds in the aggregate principal amount of \$12,000,000, Series B Bonds in the aggregate principal amount of \$6,000,000, and Series C Bonds in the aggregate principal amount of \$9,000,000 leaving \$25,000,000 of bonds authorized and unissued. The Board of Education of the District has recently adopted its resolution authorizing the issuance and sale of an additional series of bonds in the aggregate principal amount of \$10,000,000, designated the Redondo Beach Unified School District 2000 Election General Obligation Bonds, Series D (the "Series D Bonds"), for the purpose of providing financing for school facilities authorized at the election.

The District formally requests in accordance with Education Code Section 15250 that the Board of Supervisors of the County of Los Angeles adopt the enclosed resolution to levy the appropriate taxes, to direct the County Auditor-Controller to place these taxes on the tax roll every year according to a debt service schedule to be supplied by the District following the sale of the Series D Bonds. It is anticipated that the Series D Bonds will be sold on or about March 31, 2004.

IT IS THEREFORE RECOMMENDED THAT YOUR BOARD:

1. Adopt the enclosed resolution;
2. After the Board has taken action on this letter, the District requests that the Executive Officer-Clerk of the Board furnish two (2) certified copies of this Resolution to:

Jones Hall, A Professional Law Corporation
Attention: William J. Kadi
650 California, 18th Floor
San Francisco, CA 94108

Sincerely,
REDONDO BEACH UNIFIED SCHOOL DISTRICT

By: Carol A. Leighty
Carol A Leighty, Ed.D. Superintendent

Enclosure

**RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES
AUTHORIZING THE LEVY OF TAXES AND DIRECTING THE COUNTY AUDITOR-
CONTROLLER TO PLACE TAXES ON THE TAX ROLL**

WHEREAS, the issuance of \$52,000,000 principal amount of general obligation bonds of the Redondo Beach Unified School District (the "District"), County of Los Angeles (the "County"), State of California, was authorized at an election held within the District on November 7, 2000, (the "Election") the proceeds of which are to be used for the acquisition, construction and rehabilitation of school facilities; and

WHEREAS, the District, on February 21, 2001 issued on its own behalf, Election of 2000, General Obligation Bonds, Series A, the first series of the authorized bonds, in the aggregate principal amount of \$12,000,000, and on February 20, 2002 issued on its own behalf, Election of 2000, General Obligation Bonds, Series B the second series of the authorized bonds, in the aggregate principal amount of \$6,000,000, and on April 30, 2003 issued on its on behalf, Election of 2000, General Obligation Bonds, Series C the third series of the authorized bonds, in the aggregate principal amount of \$9,000,000; and

WHEREAS, the Board of Education of the Redondo Beach Unified School District (the "District Board") has determined by resolution adopted on February 24, 2004 (the "District Resolution") to authorize the issuance and sale of the fourth series of the authorized bonds, the Election of 2000, General Obligation Bonds, Series D (the "Bonds") in the aggregate principal amount of \$10,000,000 pursuant to Article 4.5 of Chapter 3 of Part I of Division 2 of Title 5 (commencing with Section 53506), of the California Government Code (the "Bond Law") for the purposes authorized in said election; and

WHEREAS, the Treasurer and Tax Collector of the County ("Treasurer") has been designated by the District to act as paying agent for the Bonds pursuant to the District Resolution; and

WHEREAS, the Board of Supervisors of the County has been formally requested by the District to levy taxes in an amount sufficient to pay the principal of and interest on the Bonds when due, and to direct the Auditor-Controller of the County to place on its 2004-2005 tax roll, and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service schedule for the Bonds which will be provided to the Auditor-Controller by the District following the sale of the Bonds;

NOW, THEREFORE, THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1. Levy of Taxes. That this Board levy taxes in an amount sufficient to pay when due the principal of and interest on the Bonds.

SECTION 2. Preparation of Tax Roll. That the Auditor-Controller of the County of Los Angeles is hereby directed to place on its 2004-2005 tax roll, and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service schedule for the Bonds which will be provided to the Auditor-Controller by the District following the sale of the Bonds.

SECTION 3. Effective Date. This Resolution shall take effect immediately upon its passage.

The foregoing resolution was adopted on the _____ day of _____, 2004, by the Board of Supervisors of the County of Los Angeles and ex officio the governing body of all other special assessment and taxing districts, agencies and authorities for which said Board so acts.

VIOLET VARONA-LUKENS, EXECUTIVE
OFFICER-CLERK OF THE BOARD OF
SUPERVISORS OF THE COUNTY OF LOS
ANGELES.

By _____
Deputy

APPROVED AS TO FORM:

LLOYD W. PELLMAN
COUNTY COUNSEL

By *Sheilah Curtis*
Deputy County Counsel

PASSED AND ADOPTED this 24th day of February, 2004, by the following vote:

AYES: 5

NOES: 0

ABSENT:

Arlene M. Staud

President of the Board of Education
Redondo Beach Unified School District, Los
Angeles County, California

ATTEST:

Carol A. Leighty

Secretary of the Board of Education
Redondo Beach Unified School District,
Los Angeles County, California

I, Carol A. Leighty, Secretary of the Board of Education of Redondo Beach Unified School District, Los Angeles County, California, do hereby certify that the foregoing is a full, true and correct copy of the Resolution passed and adopted by said Board of Education at a regular meeting on the 24th day of February, 2004, and that the minutes of said Board of Education shows that 5 () members of said Board voted for and 0 () members of said Board voted against the adoption of said Resolution and the said Resolution is now spread upon the minutes of said Board.

Carol A. Leighty

Secretary of the Board of Education
Redondo Beach Unified School District, Los
Angeles County, California